

Mahindra Manulife Mid Cap Fund

(Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks)



Investment Objective

The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Selection of focused sustainable businesses from across sectors
- Potential to generate higher risk adjusted returns in the long term
- Active management of portfolio with primary investments in mid-caps



Fund Manager and Experience

Fund Manager : Ms. Kirti Dalvi†

Total Experience: 18 years

Experience in managing this fund: 1 month (Managing since December 03, 2024.)

Fund Manager : Mr. Krishna Sanghavi

Total Experience: 27 years

Experience in managing this fund: 2 months (Managing since October 24, 2024)

Fund Manager : Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 4 years (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.69

Standard Deviation: 15.31%

Beta: 0.94

Sharpe Ratio*: 1.02

Jenson's Alpha : 0.0942

#Risk-free rate assumed to be 7.15% (MIBOR as on 31-12-24)
Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on December 31, 2024



Scheme Details

Date of allotment: January 30, 2018

Benchmark: Nifty Midcap 150 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6 and in multiples of Re 1 thereafter

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on December 31, 2024 (Rs. in Cr.): 3,555.53

Quarterly AAUM as on December 31, 2024 (Rs. in Cr.): 3433.22

Monthly AUM as on December 31, 2024 (Rs. in Cr.): 3,529.04

Total Expense Ratio¹ as on Dec 31, 2024: Regular Plan: 1.87%
Direct Plan: 0.46%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



NAV as on Dec 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	27.2139	31.1227
Growth	33.3946	37.5021

Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2024

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	8.25	• The Federal Bank Ltd.	2.04
Bharat Forge Ltd.	1.79	• Piramal Enterprises Ltd.	2.04
Schaeffler India Ltd.	1.45	ICICI Bank Ltd.	2.00
Exide Industries Ltd.	1.18	Nippon Life India Asset Management Ltd.	1.96
Minda Corporation Ltd.	1.11	HDFC Bank Ltd.	1.91
UNO Minda Ltd.	1.04	CRISIL Ltd.	1.48
Endurance Technologies Ltd.	1.00	Power Finance Corporation Ltd.	1.40
ZF Commercial Vehicle Control Systems India Ltd.	0.68	REC Ltd.	1.13
Capital Goods	10.88	Punjab National Bank	1.03
• CG Power and Industrial Solutions Ltd.	2.05	LIC Housing Finance Ltd.	0.89
Apar Industries Ltd.	1.72	L&T Finance Ltd.	0.50
KEI Industries Ltd.	1.59	Forest Materials	0.80
Suzlon Energy Ltd.	1.41	Aditya Birla Real Estate Ltd.	0.80
Premier Energies Ltd.	1.19	Healthcare	10.18
Escorts Kubota Ltd.	0.88	• Max Healthcare Institute Ltd.	3.20
Grindwell Norton Ltd.	0.56	• Aurobindo Pharma Ltd.	2.08
LMW Ltd	0.53	Alkem Laboratories Ltd.	1.98
AIA Engineering Ltd.	0.48	Biocon Ltd.	1.29
Cummins India Ltd.	0.46	Abbott India Ltd.	1.18
Chemicals	2.88	Piramal Pharma Ltd.	0.45
Deepak Nitrite Ltd.	1.41	Information Technology	6.17
Solar Industries India Ltd.	0.76	• Persistent Systems Ltd.	3.61
Bayer Cropscience Ltd.	0.71	Mphasis Ltd.	1.69
Construction Materials	3.44	LTIMindtree Ltd.	0.86
The Ramco Cements Ltd.	1.94	Metals & Mining	3.44
JK Cement Ltd.	1.50	Jindal Steel & Power Ltd.	1.38
Consumer Durables	5.23	Steel Authority of India Ltd.	1.22
Dixon Technologies (India) Ltd.	1.63	NMDC Ltd.	0.84
Blue Star Ltd.	1.59	Oil Gas & Consumable Fuels	4.21
Voltas Ltd.	1.07	Petronet LNG Ltd.	1.91
Havells India Ltd.	0.95	Hindustan Petroleum Corporation Ltd.	1.56
Consumer Services	2.49	Oil India Ltd.	0.73
• Zomato Ltd.	2.03	Power	1.66
Vedant Fashions Ltd.	0.46	Torrent Power Ltd.	1.66
Diversified	2.45	Realty	1.62
• Godrej Industries Ltd.	2.45	Anant Raj Ltd.	1.62
Fast Moving Consumer Goods	4.26	Telecommunication	3.18
Colgate Palmolive (India) Ltd.	1.37	Bharti Hexacom Ltd.	1.82
Marico Ltd.	1.30	Indus Towers Ltd.	1.37
Triveni Engineering & Industries Ltd.	0.96	Textiles	1.48
Emami Ltd.	0.64	Page Industries Ltd.	1.48
Financial Services	21.35	Equity and Equity Related Total	93.97
• State Bank of India	2.88	Cash & Other Receivables	6.03
• Indian Bank	2.10	Grand Total	100.00

SECTOR ALLOCATION (%)

Financial Services	21.35
Capital Goods	10.88
Healthcare	10.18
Automobile and Auto Components	8.25
Information Technology	6.17
Consumer Durables	5.23
Fast Moving Consumer Goods	4.26
Oil Gas & Consumable Fuels	4.21
Metals & Mining	3.44
Construction Materials	3.44
Telecommunication	3.18
Chemicals	2.88
Consumer Services	2.49
Diversified	2.45
Power	1.66
Realty	1.62
Textiles	1.48
Forest Materials	0.80

Data as on December 31, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



- 16.57 - Large Cap
- 70.86 - Mid Cap
- 12.57 - Small Cap

Data as on December 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	15.8458
17-Mar-22	Direct IDCW	1.00	10	17.0649
27-Feb-23	Regular IDCW	1.00	10	15.9686
27-Feb-23	Direct IDCW	1.00	10	17.5623
14-Mar-24	Regular IDCW	1.00	10	23.7599
14-Mar-24	Direct IDCW	1.00	10	26.7130

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

²Note- Pursuant to notice cum addendum no. 38/2024, Fund Manager of the scheme has been changed with effect from December 03, 2024.

Please refer Page no. 29 for Product Labelling and Benchmark Riskometer